



# Arizona State Retirement System

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WWW.AZASRS.GOV

## Fact Sheet

Questions?

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### **CONTRIBUTION RATES**

#### **Defined Benefit Plan**

The Arizona State Retirement System, created in 1953, is a state agency providing a guaranteed life-long pension benefit, a long-term disability income plan, retiree health insurance and survivor benefits to its members.

Contribution rates are actuarially determined and approved by the ASRS Board of Trustees and are adjusted to ensure the plan remains fiscally sound and able to meet current and future obligations. The ASRS is a match plan, meaning the contribution rates are charged equally to both to employees and employers.

There are two portions to the ASRS contribution rate – the Retirement Pension & Health Insurance Benefit, and the Long Term Disability Income Plan. The Pension Plan contribution is a pre-tax deduction, and the Long-Term Disability deduction is post-tax.

	<b>Fiscal 2008-09</b> (Effective July 1, 2008)		
	<b>Retirement Pension &amp; Health Insurance Benefit</b>	<b>Long Term Disability Income Plan</b>	<b>Total</b>
<b>Employee</b>	8.95%	0.50%	<b>9.45%</b>
<b>Employer</b>	8.95%	0.50%	<b>9.45%</b>

	<b>Fiscal 2009-10</b> (Effective July 1, 2009)		
	<b>Retirement Pension &amp; Health Insurance Benefit</b>	<b>Long Term Disability Income Plan</b>	<b>Total</b>
<b>Employee</b>	9.0%	0.40%	<b>9.40%</b>
<b>Employer</b>	9.0%	0.40%	<b>9.40%</b>